

CENT\$IBLE NEWS

Make\$:Cents
Accounting

CONNECTING CLIENTS TO MAKE THE MOST OF THEIR CENTS

APRIL 2017

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NEW FINANCIAL YEAR

The new financial year is here for most of you. Some businesses such as farmers, schools and child care facilitators have balance dates later in the year. So for the majority of you, start compiling your information to bring into us so that we can do your 2017 financial statements and tax returns. The annual End of Year Checklists have now been emailed or posted to you, so you can now go through the checklist and gather all the information together and get it in to us like some people have already. If you haven't got the 2017 checklist then go to our website and you can download a copy from the resources section.

MAKES CENTS CLOSED THE 24TH APRIL 2017

With ANZAC Day a Tuesday this year and as we are heading into our busy time we have decided to close the office on Monday 24th April 2017 so that the staff can have a nice long weekend before they tear into their work over the next few months.

THE TEAM

Maurice O'Reilly – Business Advisor

Shelley Evans – Client Services Manager

Wendy Cate – Accountant

Angie Kempson – Accountant

Lauretta McKelvey – Frontline/GST Administrator

PAYMENTS TO INLAND REVENUE

Most of you will have seen the new Inland Revenue myIR system for GST by now. From a client perspective it seems to be working well but from our perspective there are some major issues such as not being able to see some of the information and details that we used to see! So sometimes if you ring us with a query it may take us a little longer as we now have to either ring or write to IRD to get the information and sometimes wait for IRD to post out a report with the details we need. These changes are part of their "Making Tax Simpler" regime!

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Some clients have had issues with the new GST system where they have provided their bank account number to Inland Revenue to direct debit their bank account for the GST payment and IRD have ever so kindly taken out the payment twice!



If you are making payments to Inland Revenue via internet banking make sure that you have the correct IRD number to put the payment against eg the business GST number and not the kids IRD number. You also need to ensure that you have the correct date for the period ended and tax type. If you don't you may end up with payments going to the wrong place and dirty letters from IRD , and worse still incur interest & penalties because IRD refund the money that was put to the wrong place and when you sort it and make the payment to the right place you could still be liable for these charges.

YOUR CONTACT DETAILS

Please let us know if you change address, phone number, email address or any other contact details so that we can keep in touch with you. If we don't have the correct and up to date details then tax reminders and important information may not get to you in a timely manner if at all.

LIKE US ON FACEBOOK – MAKES CENTS ACCOUNTING

Don't forget to Like us on Facebook as we are putting lots of posts on there, including up to the minute information and reminders about filing returns and paying things such as GST, PAYE and income tax.



*“Commonsense and easily understandable advice and services without the
“Accountanese”*

